



A StrategicMetals.net Newsletter

## **Who are those guys?**

*Or, Define The Qualifications Of An Amateur Historian Needed To Witness The Fall And Decline Of America, Besides Living*

*By Barry Murray*

Being a self-employed 70-year old wool stocking prospector from wilderness Alaska, usually by the time I fully understand that latest “in” words from Wall Street as derivative, hedge, traunch —as in the London prime bank scheme the SEC just got around to issue a warning to miners about— has come and gone. Now, apparently through PAC supported spin-doctoring, there is yet another way for the bulls, the bears, and the hogs who have taken over America’s corporations to legally act as a monopoly to pick the pockets of Main Street Americans.

It is called “bailout!” Supposedly to protect those of us who have worked hard to be debt free— except for paying money out of pocket for just living. I don’t mind paying my share to a government defending our freedoms, but I, on the supply side of developing a natural resource used everyday by all Americans, resent being beat-up by school playground bullies, ripping the shirt off my back, rubbing my face in the dirt— that lie to the principal over who started the scuffle, and then are rewarded because their Armani suits are so clean and tidy.

As a wilderness minority —more people live and vote in New York City, than all of Alaska— digging away at something as solid as silver, I truly do not understand how elected representatives have been so willing to dismantle all of the hard fought regulations protecting the majority of Americans from the consequences of greed. Wasn’t the SEC set up after the Crash of ‘29 in part to prevent the buying of something as unproven as the silver ETF (‘E’ stands for empty) certificates from Britain’s Barclay’s Bank, being bought on the margin?

And what happened to the Sherman Antitrust Act set up to defend us from big oil trusts, when today the price of gasoline —thanks in part to ANWAR energy being voted down for environmental reasons— is really set from a programmed computer in Big Brother’s back office? And where was the very vocal Sierra Club when Exxon escaped paying the punitive part of an Alaskan jury’s concern over the failure of small businesses dependent on a pristine environment in our front yard?

Think of this as yet another DUI where the immediate cleanup was covered by a wealthy insurance company (thank God it wasn’t AIG), but a politically powerful father covering over the truth that his son was a drunken sailor! Who cares if fishermen stuck with boat payments had to risk their life by going further out to sea in weather best watched on an action TV show? Who cares that a Native American Corporation —Alaska’s answer to the unfairness of lower 48 ‘Indian’ Reservations— was forced into bankruptcy?

I wish to state that I am not crazy when I suggest, speaking from a bottom-up point of view, that the, “tinkle down, voodoo economics,” where a privileged few win, but citizens lose, is not working. A deregulated Wall Street considers any criticism of their excesses as socialistic, and contrary to the laws of supply and demand. The provable fact is the Financial Industry, a monopoly of securities lawyers, privileged investment bankers, inside trading stockbrokers, and certified wrong public accountants, have betrayed the idea of building a safe, strong economy, by selling participation shares supporting American Industry — into a craps game of “casino capitalism.”

Prospectors have known this ever since local miner’s exchanges in Nevada, Colorado, San Francisco and Spokane, were sold out to an industry that knows nothing about mining other than a Mr. Big hiring a pretend geologist to salt a gold mine in the jungles of New Guinea. Mineral exploration to Wall Street is almost as funny as someone buying the Brooklyn Bridge.

I have been struggling for 40-years, with a cumulative investment of \$4 million, in the “mining business,” where supposedly those who control the gold, rule, to fund my retirement. Instead of a “start-up” encouragement offering real opportunity on the stock market, competing against finance flowing into the “recommended” majors, who have found it more profitable to develop prospects where labor costs are low, and environmental regulations a joke.

It is true the industry that paid for the Civil War, from a lack of support from local banks, was the first to be exported overseas. Small prospectors and wildcat oil well drillers (none still exist) were unfairly hit with special restrictions of who, and where, and why. For years we have not been able raise the money needed for a drill program without heading, hat in hand to visit a Royal Prince of a Capital Cartel.

I tried it once, talking with someone at Lehman Brothers, who bragged about his \$4,000,000 house, how funding my \$3 million drill program, would really take \$3 million in expenses, out of the \$6 million the public subscribed. Perhaps I should have gone along with this logic, but I grew up watching Gene Autry films where the social message was the only law you need to be a good American, was “right!” I need to note that this was years before politically “Right” talk show hosts, who are somehow as wrong as tree hugging “Lefties” came along. Question is, who pays these guys?

At 70-years old I am thinking of expatriating to a country where I can afford to die with dignity, being the wife who suffered from colon cancer totally wiped out our health insurance plan. Guess I am just another Wall Street poster child for practicing poor money management skills. As laughing at the the head of what is left of a “Mark of Excellence” corporation where the mission statement used to be, “what is good for GM, is good for the USA!” When the financial industry took over control building cars to churn stocks for their personal profit, the reverse was actually proven true.

I stole that “casino capitalism” phrase from *60 Minutes* where Steve Kroft in his *The Bet That Blew Up Wall Street piece On Credit Default Swaps And Their Central Role In The Unfolding Economic Crisis*. The big bang winner was John Paulson, who learned how it was done working for Bear Stearns, personally pocketing in one year a reported \$3.7 Billion(!), and loser Bill Ackman, of a “Capital Management” corporation (I hope that is not that a another neighborhood bank needing bailout) who only made “hundreds of millions”—just for being smart enough to bet, thanks to AIG Insurance Company backing, that ordinary families would be put out on the street through the nightmare of losing their American dream through home foreclosure. How does one explain the logic to a small child, experiencing the grief of the family dog being put to sleep as, ‘Tramp’ did not fit into a lifestyle of begging for food?

Recently I escaped as a “snowbird” in a Class A motor-home, ([www.MotorHomeTraveler.com](http://www.MotorHomeTraveler.com)) the grandeur of the Potemkin village known to other losers as Loss Vegas, by avoiding a crowded freeway. On a through-way headed out of town a couple streets off the glitz of stolen rancher’s water being wasted for fountains on the “Strip” — LV consumes eight percent of the state’s water— there were block after block of homeless people camped in tents on the sidewalks. As much of our retirement fund was stolen by Wall Street’s promotion of an energy corporation selling something they did not own (ENRON) there was no way we could have fed these people cake, let alone bread. We drove by without looking at all the children among them...feeling guilty. Just about then one disk brake caught on a bit of dust and the squeaking sounded exactly, as I imagined, a trundle garbage-cart headed for a beheading by Mistress Guillotine.

Enough of contemporary monetary doom and gloom. My real warning is that while recently as reported on the Internet, “John Paulson graced *Forbes*’ billionaire list... but that one is almost a no-brainer. After all, he did garner returns of 590% and 353% in two of his hedge funds,” — he also now has taken a position betting that Barclay Banks gold and silver ETF stock programs will fail. The importance of that manipulation by a financial terrorist, is the “shorts” are day-trading us into oblivion. All you need to know about silver ETF’s failing is it would be as a big monetary nightmare for silver producers, and consumers, as AIG was to Obama.

Another danger of diverting our attention to the reality of a financial monopolistic merger between Wall Street and England’s Treadneedle Street (the offices of AIG insurance, and a number of so called “national banks”) in a pornographic sucking off the hind tit from already drained U.S. Taxpayers, is that the investors in Main Street America have been ignoring what really has been happening to the stockpiles of strategic metals that were once considered vital to the defense of what we call home.

As an ‘old American’ —with a frontier lineage back to seven great-something-grandfathers fighting the Revolutionary war at Allamance, Kings Mountain, Cowpens, plus New Orleans that finalized our independence—who also experienced the consequences of the “Great” depression, and food rationing in World War II, I totally resent “entitled” New Yorker’s destroying American corporations by selling them off to former enemies. Were the Axis Powers (Germany, Italy, and Japan for historically challenged readers) so angry that Dodge trucks were so tough, and General Motors

tanks were so invincible, our postwar government felt so sorry they let auto imports in without paying a tariff to match their government subsidy covering worker's health care costs?

Whoops, almost got distracted myself, again. This is easy to do in a day of controlled national news where many other items of national defense from tribal leaders throwing rocks at us are being discussed. What I need to really comment on —as you have come to the mountain for some bottom-up investor advice from a mining guru who began his career heading off to help win the Cold War by prospecting for strategic minerals in 1955 during the Moab Uranium Rush (see [www.TheProspector.com/html/moab1.html](http://www.TheProspector.com/html/moab1.html)).

All of my babbling about Wall Street is a faint hope that what a few who have caused us problems were so stupefied in their PAC supported greed, that the financial terror of what they are doing to my America, was an accident. Sort of us skinny guys getting overrun by the fat, in their hurry to steal all the food, without even a polite “pardon me.” The irony is the resulting hungry of today sort of understand in a lethargic cause and effect way, the truth that, “Agriculture and mining are the primary sources of wealth, and agriculture depends upon minerals for fuels, machinery, fertilizers, and pesticides.”

If not a foolish mistake, then the big hog who has cornered the trough, and is defecating on what he cannot eat in his lifetime, is committing an act of treason. Doesn't he realize his Industrial Age Philosophy of, “I win; You loose,” is leading us directly into yet another cycle of a market crash, leading into another Industrial Age World War fighting over resources?

Wake up dummy! Americans came home from WWII with a hatred for war. This may explain why we have not won any “conflict” —despite the sacrifice of the best warriors this world has ever seen since 1945. The exception was the island of Grenada, concocted to give the aging movie star Clint Eastwood a role where he could win over bad guys as drug dealers — another war we have not won.

So, when it comes to preventing another attack on Manhattan Island without state-of-the-art defensive weapons that require mineral resources to build — this Highland Scott/Swiss/ Native American mountain man is retreating to the hills, and the hell with you, “Brother.” Sorry, slapping you across the face, was mean.

But, now that I have your attention on a Information Age media page—owned and controlled by me— pull up a new window on your browser, and use your favorite search engine, and see if you can find any country that has won a war since the Bronze, and then Iron Age, without a healthy mining industry.

As I am not particularly excited about going into yet another war over faulty intelligence and grandiose self-serving leadership (as Cheney and Halliburton fame), let me focus on informing “my fellow Americans,” what has been happening to man's need for metals. It we really need to hide behind shields made from metal. Throwing rocks has not proved effective in Afghanistan. No nation can afford to continue feeding the world. The big picture is that the pork belly buddies of John Paulson, not about to keep the peace between the haves, and starving have not's, were allowed to make a fortune under the protection a strong MAD defense in place for 60-years.

(A) Speaking of large, hungry, populations, it has been reported in the back pages of the *New York Times*, and an alternate *PBS TV* news source, that the Chinese government is restricting exports of rare earths critical to the production of magnets used, besides controlling missile guidance vanes, for wind turbines, and Japan's Prius cars—the real winner of the the U.S. incentive program of “cash for clunkers.”

Contrary to popular belief the Chinese businessmen I have been employed to show American mineral prospects to, do truly understand that over-population is the root cause of global warming, and pollution. But not conservation. I was aggressively asked—shudder, shudder— driving one through a mature national forest, why the trees were not being used to build housing. He seemed to be accusing the US of being stingy with exports for capitalistic reasons.

My answer was to point out stumps that had been well managed by the U.S. Forest Service to allow what really was a second growth. This was lost in a discussion about save the world fund raisers, who perhaps hold stock in a multinational capital management corporation benefiting from a bogus Spotted Owl scare, by deforesting Brazil.

A quote from senior materials analyst at the Defense Department concerning the peaceful “favored nation” of Communist China locking up resources to

overtake the un-loyal Casino Capitalists on Wall Street without a supply of rare earths is this: *“The people who are making these products [green, and high tech] outside China are at a huge disadvantage, and that is why more and more of that manufacturing is moving to China!”*

So let me alarm you further by introducing a phrase we will be hearing a lot of in the coming years of — “America's decline”. China currently accounts for 93 percent of production of so-called rare earth elements. US production is zero. Worse, more than 99 percent of the output for two of these elements, dysprosium and terbium, vital for a wide range of green energy technologies and military applications as missiles, is Chinese.

Having had a “rare earth” educational experience in Albany, Oregon, visiting the U.S. Bureau of Mines, and the neighboring Wah Chang Corporation on the same day, with samples of columbite-tantalite, I find it rather suspicious that after President Clinton’s “Chinagate” lobbying scandal, and his declaration of a very sneaky war against mining in the West, that Congress fired 1,000 employees of the Bureau of Mines. This well established 85-year old institution was known for new and emerging science and technology in the minerals field.

Over my career I have visited three U.S. rare earth deposits. One is locked up forever in a Wilderness Area, another was lost when an elderly couple trying to raise development money “off-off-Wall Street” went to prison for wire fraud, and the largest, straddling the Interstate leading from LA, to LV, has been put in legal environmental limbo for years —perhaps forever— by the very same California environmental groups so vocal about Alaska’s Governor Palin staking a claim for the U.S. in a anti-global warming step of tapping into the Arctic Oil & Gas Cap. A field reported by a ‘green’ *National Geographic Magazine* to contain a 250-year supply of natural gas that burns far cleaner than coal.

What little mineral science that is happening today is coming out of proprietary industry funded research facilities, unlike the U.S. Bureau of Mines where the information was shared with American corporations.

As Alaska’s gas resources could easily be piped into Joe Sixpack’s garage to fuel a commuter car 40 percent cleaner, one really wonders why, when it takes two tons of oil to make a ton of plastics, we are burning this irreplaceable resource at all? Surely the spin doctoring departments of maga-

monopoly oil could have manufactured a few more refinery fires and hurricanes, instead of corrupting well meaning environmentalists and Congressmen to implement their Wall Street / Enron style biz plan that, when it comes to needed resources, a company can make much more, by selling half of what used to be available, for twice the price at the pump.

And by the way, I just heard on the world news that the Russia which truly can be seen from Alaska, has taken over OPEC's Saudi Arabia as the worlds largest oil exporter. Perhaps this is why this summer's price at the pump is down 35 percent. Another irony, a Russian submarine recently planted a flag made of the strategic metal titanium on the sea bed underneath the North Pole.

With the murder of the US Bureau of Mines, those of us in the business of mineral exploration immediately were put in a very poor position without USBM research into "non-polluting" mining, as an economical non-intrusive way to recover minerals without disturbing the surface of the land. I was looking forward to using their self contained system using cow urea for processing silver, just as the Egyptians did with gold in the days of the pharaohs. (see [www.WesternMiner.com/claims/win/winpdf.html](http://www.WesternMiner.com/claims/win/winpdf.html), PDF 13, and 14.)

Guess who now is drilling a number of chemical leach holes to dissolve their rare earths, where a slurry is pumped from the center well for recovery? (Did you guess the Chinese were that advanced?)

Those of us that know of the gold mine where Exxon over-staked claims held in my name, that was flipped to Cominico, and then to Atlas Gold for \$3 million, that took out \$138 Million in AU (gold) by open pit at Kinsley Mountain, Nevada, and chemical leach pads —before going bankrupt for no apparent reason— feel 'in situ' mining might have worked pumping out the gold reported at depth.

Also, know that China came from nowhere recently as a gold miner, and now has bypassed South Africa, as the world's largest producer. The scuttlebutt from chronically unemployed Western miners belly-up to the bar, in Nevada, and Alaska, are speculating that the "people clever enough to have built an elevated railroad to Tibet in a harsh wintertime by using permafrost mined forms to pour super cement pylons," may also have figured out how to extract gold cheaply enough to bring back a standard as a,

Golden Yuan. Search for, “China’s yuan ‘set to usurp US dollar’ as world’s reserve currency,” on Google for a hint of what is going to happen to all the “arrogant” Yankee paper dollars (as set by the Bretton Woods / World Bank system in 1945) floating about.

**(B)** In light of a recent upswing in the spot price of silver, where it is almost impossible to buy bullion without a premium of 40-50%, where the proportional link to gold, and traditional benchmark of oil, has not seem to budge, consider these reported facts:

“The USA has enough gold for 1,000 years of future defense needs, and not one day’s worth of strategically important silver.” (www.silverbearcafe.com/private/07.09/lasttime.html ) Silver is a industrial metal as well as a symbol of financial stability. Sixty years ago the United States government owned nothing less than 6 billion ounces of silver. By 2002 the government strategic stockpile of silver had shrunk to absolutely nothing.

Even before Obama came out with clean auto incentives, we were in trouble with where were we to get the silver to build rooftop solar systems across America to replace burning dirty coal for the electricity needed to plug into smart cars to work without gasoline. Know that the majority of solar cells, though designed in Switzerland, are manufactured out of silver paste in China, for assembly into frames by low cost labor in the Third World country known as America. As the U.S. has absolutely no silver to spare for industrial use — where in the world is the metal going to come from to build our own? Remember we also need zinc and copper to make them work and lead for the batteries to store energy when the sun doesn't shine.

I personally do not see how Barclay’s bank of London could ever cover the futures positions being sold as ETFs on the margin. See my recent article on this at [www.TheMiningInvestor.com](http://www.TheMiningInvestor.com). Can the U.S. afford yet another English “flaming twit fiasco” as the AIG company —to big to fail— with well paid executives who had to rely on the U.S. Taxpayer, to insure their insurance business, and pay their bonuses?

As an Alaskan snowbird in a motorhome wintering in the sunny Southwest for the past nine years, depending on solar panels to power our home studio/office, I can tell you our investment has more than been repaid. Being “wireless” in our energy needs, and communication via cell phone and the

Internet, has enabled us to live free with the Colorado River gurgling outside our front door, and to park in a pre-columbian native village, protected by the mining company that holds the ground, where modern man isn't visible except for the concentrated lights (blinking ibuy-buy-buy) of a city 30-miles away.

Industrial Age pundits posture about digital photography doing away with the need to mine silver, when the "picture" business usage has remained about the same. Film developed in machines had a silver recycle recovery system. Ever wonder why photo quality computer printer paper (with silver) that goes in a file, on the wall, or in a trash can, is so expensive?

China is the world's largest consumer of metals accounting for 30% of total global consumption, more than three times that of the next closest country. Many small Far West miners, as myself ([www.SilverMiningClaims.com](http://www.SilverMiningClaims.com)) having totally been ignored as financially viable, and further insulted by a Reg D stock exclusions to keep us from becoming competitors to "big board" majors, are turning towards our Chinese neighbors for economic answers that make sense. Does the distant New Yorker not realize that shipping my Alaskan silver ore by low cost barging to Shanghai, China, is closer than Long Beach, California? Or perhaps the Chinese may be the ones to cross the Bering Strait with a road and railroad bridge?

Ecological control freaks have not allowed any roads to reach 98 percent of our state, even an ecologically proven branch of the Alaskan Railroad that tourists love so much. No surprise: our mining industry has been hit hard by the "Kings of American Industry," known as know-nothing movie-stars." The hypocritical fact that their swimming pools are filled at the expense of California and Nevada wildlife should answer whatever concerns they may have over the global warming we miners are experiencing!

I keep harping on China being so advanced in "polymetallic" mining terminology over the London Metal Exchange as proof that the bowler hat boys, and their Wall Street Cuban cigar cousins, financial experts all, have overridden hard hat miners advice of what is a healthy mining industry so long they are still locked in a la-la land mantra of the silver users dream. Which is, "As silver occurs with zinc, copper, and lead, when AG spot prices rise in value, increased production, according to the laws of supply and demand, lowers both the cost of silver, and the associated base metals."

Well then, how is it that calculating the spreadsheet on my Alaskan property, that has much better numbers than China's premier Xiaotieshan polymetallic mine, that Wall Street experts are missing that the Win Claims have changed over the years. If you crank in historical spot prices, versus today's on the "open" information Excel spreadsheet spreadsheet calculations for this "polymetallic" deposit (including exotics as cobalt, and cadmium, etc.) has really become a zinc, and a lead mine, where the silver has almost become a byproduct? [www.silverminingclaims.com/thebottomline.html](http://www.silverminingclaims.com/thebottomline.html)

What has happened to their ordered world, being so far out of the picture, Wall Street futurists are wrong in still believing that metals are only financial instruments of control. Through their individual greed the national defense stockpiles of the Defense Production Act of 1950, and the work of the Bureau of Mines has been undone by "multinational" corporations. American miners actually cannot perform when it comes to supplying promised 'green' metals as zinc, needed to build the batteries by a Swiss corporation using low cost American labor, in Portland, Oregon.

Sorry, when it comes to supporting the noble causes of national TV, we already have given at the office, and lost our voice in Congress. In other words, even base metals have now become strategic.

(C) Which brings us down to where the Chinese are headed with rare earths. At least one foreign mineral monopoly already controls such mundane things as industrial minerals. As nepheline syenite.

Take a look at [www.Nepheline.com](http://www.Nepheline.com), and [www.NephelineSyenite.com](http://www.NephelineSyenite.com) where I have a property listed for sale, or joint venture development, or whatever moves the project forward. I was told by a principal who ended up in a Florida prison under very bizarre circumstances, that the world's control of nepheline was held by a single family in Belgium. I would have thought that a bit of a paranoid statement if I had not had a speaker phone call from a room full of lawyers questioning my statement that the Blue Mountain, Ontario supply (one of three occurrences in North America, besides 3-M's roofing granules quarry in Arkansas, was depleted. I answered this threat of a law suit by quoting a 1950's mining publication, and the knowledge their company had already moved to an underground (read: more expensive) mine in Norway.

Well, fine, I will admit to my Table Mountain, Oregon deposit, validated by work of the now defunct U.S. Bureau of Mines, and a U.S. Geological Survey, as having the same content in iron as that in Iran, and Russia, where they are using nepheline in place of platinum in catalytic converters and for super cement. (see [www.Nepheline.com/owners-nepheline-intro.html](http://www.Nepheline.com/owners-nepheline-intro.html))

Yes, I know that a high content of iron in nepheline used in a 1955 standard of glass making has nothing to do with nepheline used in anti-fouling marine paints that move ships through the water with a 5 percent fuel saving advantage. I also know that preliminary research from the University's of Toronto, and Sheffield, England, etc. have shown the material to have superior qualities in super cements, and possibly a self-sealing nuclear waste containers.

What perhaps is most exciting, given the recent news about the consequences of global warming —forest fires— is who gives a damn about the purity of nepheline being used for a clear glass flux, or toilet fixtures. Nepheline in blown polymers has been shown to be an ideal fireproof housing building block material. Or, as a extruded roofing material that has strength against hurricanes, have extreme insulating qualities, and are fire proof.

So why isn't this Swiss Army Knife of an American strategic metal (nepheline) being utilized today fighting fire in the hills of Los Angeles? Well, since I am not a Wall Street financial expert, and the USBM is no longer, you tell me!

As I have been shouting back at those in financial control of our daily lives, it follows I need to make some constructive suggestions out of the mess American mining has found itself in. I am not asking for a bailout, or revenge of having the SEC step in with a government run reporting system that investors could believe over media benefiting advertisers, or stockbrokers interpretation of convoluted in-house security attorneys and certified accountants opinions. That would be just as difficult to change as asking \$500,000 per year doctors to give up financially supporting health insurance company stock where doctors who own MIR syndicates can discreetly charge, through a redundant billing nobody can understand, for perhaps doing harm by ordering tests merely to protect themselves from frivolous malpractice suits.

Just a few simple changes are needed by legitimate mining companies to level out the tailings that have been dumped on us:

(1) The futures market was supposed to support a commodity level so that producers, and users, could agree on a price where a business plan spreadsheet could be taken to a bank to finance growth to improve the numbers next season. Instead the bankers took this inside information to take control over who wins, or loses, over an even who can bet on honest market conditions.

As I want to be a silver producer, with my documented 395,000 ounces of silver setting upon the surface of the banks of Bowser Creek, my supply of capital from investors interested in silver, has been tricked away by silver futures market manipulation of a promised reward paid (if a contract is not rolled, and the investor doesn't want to pay "storage charges on something that doesn't collect interest") out of a physical reserve that may not exist. (see [www.SilverBearCafe.com/private/nuclear.html](http://www.SilverBearCafe.com/private/nuclear.html), and [www.TheMiningInvestor.com](http://www.TheMiningInvestor.com).)

Can it be that 3 years before Britain's Barclay Bank arrived on the scene to save the day with "paper" silver certificates, which now can be bought on the margin, American futures market "short" silver positions —ounces borrowed in a speculative short-selling transaction that must eventually be returned — were considered physically impossible to be repaid? As world wide production of silver has been 20 percent less that production since the 1980's of Bunker Hunt fame trying to corner the market, we have been living upon "previously mined" silver. Oh, by the way, China has passed India as the owner of the largest above-ground stocks.

As there is a considerable lead time from actually mining and smelting the "real" stuff, the day-to-day price jumping about for no apparent reason at all, really does not do me any good. I just hope that British Barclays Bank doesn't come down with a yet another crash where American taxpayers, who a not covered with an English style health care system, will once again have to bail out London's executives the Financial Industry considers vital, through their, "job well done," attitude.

How about if all of the commodity markets were limited to an investor involvement in a particular industry, where speculation as to a workable

wholesale price without deceptive speculators involvement? As driving oil to prices that helped pop the housing bubble.

(2) While the SEC is at it, at the minimum, please put a moratorium on day trading or “flipping” a stock that supposedly was sold by a company to finance long range development. We all have seen how the manipulation of, “You too can be a millionaire by investing in your own home,” turned into a Ponzi scheme far beyond Bernie & Ruth Maddox & Sons 20 percent per year return for playing musical chairs.

Banks have a reputation of charging “penalties for early withdrawal.” What would be so outrageous for stocks to be subject to the same? It is perfectly legal to, even after listening to an “investor relations consultant,” buy capital stock directly from a company more concerned about long term development, than daily profits. Ask the company representatives what the use of proceeds will be. And if you can have in writing, that stock brokers outside of the control of a company whose biz plan for the money from the public was simply to work on building smart cars, will not squander what has been raised to hire CEO’s that take long established businesses into bankruptcy just to benefit from a golden parachute.

Need a real-life example? Look at what Wall Street and John Scully would have done to the company that manufactures the computer I am writing this article upon, if it had not been for Apple computers “inventor” Steve Jobs coming back from a forced retirement to save his company from bankruptcy.

My thinking is influenced by the experience of small mining IPO’s being excessively controlled by exclusions, and regional regulations masterminded by regional offices of New York cartel of stockbrokers / investment advisors / national banks, not wishing to lose out on their share of passive, trusting, investment dollars held by by gullible widows and orphans. I happen to be a widower, with no parents, so is this why I cannot buy stock in bargain basement priced private exploration companies in the mineral rich California looking for “green” metals as rare earths, and lithium for batteries (a market controlled right now by Peru and Canada)? No. The catch-22 qualification to even be shown a prospectus (sort of like the old poll tax in the South) is you have to be smart enough to have acquired, by hook or crook, a provable millionaire status.

I think the politically unrealistic simple answer lays in controlling the resale of a stock purchased to build America, to prevent terrorists from blowing up icons as Chrysler Motors, once again. If you think miner businessmen are so outside of what is good for American productivity, take a read at Lee Iacocca's recently released book, "*Where Have All The Leaders Gone.*"

Iacocca understands that the Traders Union known as Wall Street has the unfair advantage, even predating strangleholds as hedge funds, of who can legally buy/sell/advertise previously issued stocks. After all the idea is that when you retire, you can trade your ownership position in the strength of American businesses, back into dollars that may have been safer under your mattress.

What if, since the American Taxpayer is so heavily involved in what is religiously presented as, "Free Enterprise," that we the people ask the SEC to help corporations protect themselves from hostile takeovers by bringing realistic, supportable, Price / Earnings ratings back into the picture as a qualification to be listed. As profits to pay back the public for being involuntary "white knights," of ventures that will be run through the IRS, perhaps they should be a source asked to contribute to the accuracy of company statements, presented online in a simple to read format all can understand.

What is represented today for the not-for-profit "big board" run by "benevolent" NYSE Presidents drawing \$200 million bonuses, NASDAQ directors as Maydoff, and the practice of allowing a market price to be, in effect, set by those who paid the most money for access to buy and sell, is tainted.

In other words, give us freedom from invented words. And full disclosure, transparency, and a fair marketplace to resell stocks at a profit (or loss) as promised in all the ads paid for by the financial industry. Cap the value of stockbrokers listings to resell stocks in the, "I am mad as Hell and I am not going to take it anymore," revolution to an up front flat fee or reasonable commissions.

**(3)** Being a worker I do not have 12-hours a day to research past the point of understanding that the lawyers we seem to elect to Congress as our Representatives seem most concerned in creating messes. Does it take a

paid-up membership of the Lawyers Union of the BAR to have a valid opinion of how to fix the mess?

Being on Medicare, with no affordable drug coverage, thanks to AARP, I am also very aware that broadcast media stars and Congressmen needing funding to pay for media coverage, to “stand up for what the voters believe in,” are controlled by the only U.S. corporations financially able today to afford national TV advertising time. Big multinational drug corporations tease prospective patients with emotional, snake-oil stories of recovery (provided you don’t die from the side effects) if you can talk a black-mailing high profit nurse practitioner (in my personal research: billing at \$2,400 per hour) to write a refill prescription on something to keep you alive. I also have bought my prescription drugs in Mexico as Ampicillin tablets, for .05¢ per, where the exact same prescription in Loss Vegas cost \$1 each!

Enough! I have to watch my blood pressure.

It does no good to yell back to radio talk show hosts who have control with a kill button on the last word. It does no good to get angry at TV’s “Catfight Katie Couric” for communicating that Nowhere, Alaskans, do not read books, magazines, or newspapers. By the time Alaskans vote the polls in the lower 48 have been closed anyhow.

What I can do as a “slow thinking” American is to wonder out loud, “Say, what ever happened to the graduated Income Tax,” considered by many Congressmen as “unfair.” Would asking John Paulson to pay the health care costs of his unsuspecting “worker investors” that created a foreclosure crisis for his benefit, out of his \$3.7 Billion hedge fund profits really seem that unreasonable?

Or that commodity brokers that may have been profited so from an unpredictable price of metals since the voice of reason from the U.S. Bureau of Mines was so savagely silenced, should pay the price for their treachery by paying the cost of a new USBM to catch up with Canada, Mexico, China, Russia, Pakistan, and Iran happen to be in “green minerals”? Or should that be a “metals monopoly” tax.

We small miners haven’t asked for much —other than to keep spoiled brat tree-huggers from pouring sugar into gas tanks— but you know, back in the 50’s when strategic minerals were still considered important, and tax laws

supported exploration, over consumption, we at least had a fair shot at financing development.

Now that I have covered complaints over Wall Street from the mining industry point of view, would someone more in tune with MBA thinking please explain to me as a citizen how is it bankers who engineered the financial crisis in the first place are considered so important, their wisdom so vital, and their services need to be retained? Don't pay these failed 'leaders' bonuses for doing stupid things. Let them democratically compete in a free marketplace of the unemployment line.

What do you think? I am providing my phone number below for your input.  
Barry Murray  
(503) 753-5868

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